

COMPANY REGISTRATION NUMBER: SC349971
CHARITY REGISTRATION NUMBER: SCO42018

South Kintyre Development Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

South Kintyre Development Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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South Kintyre Development Trust

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name South Kintyre Development Trust

Charity registration number SCO42018

Company registration number SC349971

Principal office and registered office Campbeltown Town Hall
54 Main Street
Campbeltown
PA28 6AB

The directors

Sandra Spence
Christophe Adie
Andrew Black
Zofia Sloan (Resigned 14 June 2024)
W Durnan

Independent examiner Angus MacGillivray FCCA of R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

South Kintyre Development Trust

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Nature of Governing Document

SKDT is a company limited by guarantee which was incorporated at Companies House, Edinburgh on 15th October 2008 and was accepted as a Scottish Charity on 13th January 2011.

The company is governed by its Memorandum and Articles of Association as approved at the AGM in December 2016 and subsequently revised and adopted in December 2018 at an Extraordinary General meeting. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Our Vision

The Trust works towards financial sustainability, ensuring resources are in place to deliver agreed community needs and deliver community development opportunities as highlighted in the most recent community consultation.

Our Mission

To be influential in developing South Kintyre as a vibrant and strong community working with partners both in the third sector and public bodies. To achieve this, the Trust will: take cognisance of community consultations and, with partners, prioritise action within available resources; provide a base for the dissemination of information and support for third sector organisations; identify improvements to the infrastructure and built environment; encourage renewable energy projects in the area; be a high profile facilitator working towards making South Kintyre a good place to live.

The structure of the Company comprises:

Members - comprising

a) Ordinary Members (who have the right to attend the AGM and any General Meeting and have important powers under these Articles and the Act, who elect Directors and take decisions in relation to any changes to these Articles), and:

b) Associate Members and Junior Members; and Directors – comprising

a) Elected Directors and

b) Appointed and Co-Opted Directors

who hold regular meetings between each AGM, set the strategy and policy of the Company, generally control and supervise the activities of the Company and, in particular, are responsible for monitoring its financial position and, where there are no employees or managers appointed, are responsible also for the day-to-day management of the Company.

There have been no changes to the structure, governance and management during this financial year.

South Kintyre Development Trust

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The main objectives of South Kintyre Development Trust are:

1. To provide or advance the accessibility of recreational facilities, and/or recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.
2. The advancement of citizenship or Community development, including rural or urban regeneration.
3. To advance the provisions for educational opportunities in the Community relating to environment, culture, heritage and/or history.
4. To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

SKDT does not currently provide grants or deploy social or programme-related cash investments. Instead, the organisation's commitment is demonstrated through the strategic investment of time and expertise by its employees and volunteers, focusing on the promotion of the Trust's core objectives and activities. In determining the scope of the Trust's operations, the Trustees have given due regard to the guidance issued by the Office of the Scottish Charity Regulator (OSCR).

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Strategic Overview and Community Impact:

SKDT functions as a community anchor organisation, serving as a strategic gateway to support and enable the development of projects and activities across the voluntary and public sectors. By acting as a central local organisational hub, we have cultivated a comprehensive understanding of community needs. We take professional satisfaction in fostering the growth and success of these local groups.

Our engagement is strategically enhanced by the Campbeltown Community Action Network (Campbeltown CAN). This platform facilitates monthly gatherings of local groups and public/voluntary sector representatives to share insights, identify common objectives, and maximise collaborative working opportunities. This network plays a crucial role in reducing duplication of effort and ensuring operational awareness across all parties.

Asset Management and Stewardship:

We are committed to the innovative and intelligent stewardship of the assets we manage on behalf of the local community. This portfolio includes the ongoing renovation and refurbishment of SKDT Hall, alongside the Town Hall and the Robert Black Memorial Helipad. Furthermore, this year, we successfully secured licences to occupy the Gateway Garden and Putting Green sites from ACHA and the Council, respectively. These assets are vital to community life in our area, and we take pride in the essential services and support they facilitate.

South Kintyre Development Trust

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Strategic Priorities and Climate Action:cc

Our core priority for the current financial year continues to be the implementation of the Campbeltown Community Action Plan (2022-2027), with a specific emphasis on climate action and environmental awareness.

Our Climate Action Team, supported by Crown Estates, The Royal Society of Edinburgh and the Green Action Trust, continued to drive community engagement in climate adaptation and mitigation. This involved strategic collaboration with diverse local partners, including local schools, nurseries, and mental health groups. These activities led to the development of the Kintyre Forestry Alliance and the Kintyre Coastal Network who aim to clean up local beaches, identify, map and protect our ancient woodlands and engage with the wider community on these issues.. The Gateway Garden continues to be a great success as a vibrant community growing space focused on local food production. In the coming year we will continue to identify suitable sites for community growing spaces.

Governance and Acknowledgements

SKDT would like to acknowledge the temporary employees who worked with us during this financial year, funded by Crown Estates and the UK Shared Prosperity Fund, for their contribution to the successful delivery of a number of small projects which benefitted the local community. We also extend our sincere appreciation to our dedicated staff and volunteers for their hard work and commitment throughout the year, and we express our gratitude to our funders for their continued, essential support of our organisation

Financial review

Fund Raising:

During this reporting period, the Trust successfully continued to secure external funding specifically dedicated to addressing identified community needs. Key funding streams were obtained from:

- Crown Estates
- People's Postcode Lottery
- Royal Society of Edinburgh
- Green Action Trust
- Royal Botanic Gardens (Kew)
- Campbeltown Community Windfarm Fund

Furthermore, the Trust received essential financial support through numerous generous donations from local individuals and businesses.

Financial Performance and Management:

The sustained increase in utility and fuel costs over the last three years continues to pose a significant financial challenge, impacting the profitability derived from room and hall hire operations. While the Group reports a net loss for the second consecutive year, the Board is encouraged by the significant narrowing of the deficit during this period. This positive trajectory reflects the initial success of our current operational adjustments and indicates a clear path toward long-term financial sustainability.

South Kintyre Development Trust

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Strategic Priorities for the Forthcoming Period

To accelerate our return to profitability, the Directors have mandated a two-pronged strategic focus for the upcoming financial year:

- **Operational Efficiency:** We are conducting a comprehensive review of our cost base to identify further opportunities for rationalisation and overhead reduction without compromising service quality
- **Income Optimisation:** We are actively pursuing new high-margin income streams (e.g. commercial office rental and event management) and investigating new funding sources from the charity sector. This will allow us to diversify our market presence and to bolster top-line growth

The Board remains confident that these disciplined measures, combined with the current trend of improved fiscal performance, position the company to achieve a break-even position and eventual surplus in the near term.

All project budgets are diligently managed under the administration of the Trust Manager, who provides the Board with updated monthly cash flow projections. Our staff are fully trained and proficient in the use of the Xero accounting software and our integrated electronic Point of Sale (POS) system, Square, ensuring robust and competent financial oversight.

Policy on Reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organization. It has established a policy to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The reserves policy was amended because of our experience through Covid-19 and now we have adopted six months employment costs, plus six months building and running costs as follows:

The reserves intended to be set aside should provide financial stability and the means for the operation of the principal activities.

As time progresses, the aim is to maintain reserves at a level which is at least equivalent to six months running costs for the Town Hall, including salaries for staff.

The Board will annually review the amount of reserves to ensure that they are adequate to fulfil the Trust's continuing obligations.

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial results

There is a deficit £38,062 on unrestricted funds and of £76,612 on restricted funds as result of depreciation charged to the funds in respect of restricted assets.

South Kintyre Development Trust

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The directors' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Christophe Adie
Director

South Kintyre Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Directors of South Kintyre Development Trust

Year ended 31 March 2025

I report to the directors on my examination of the financial statements of South Kintyre Development Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

South Kintyre Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Directors of South Kintyre Development Trust *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Angus MacGillivray FCCA of
R A Clement Associates
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

South Kintyre Development Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	50,073	58,467	108,540	61,932
Charitable activities	6	39,197	–	39,197	34,637
Other trading activities	7	4,005	1,030	5,035	4,466
Investment income	8	5,471	–	5,471	3,763
Total income		<u>98,746</u>	<u>59,497</u>	<u>158,243</u>	<u>104,798</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	395	–	395	1,104
Expenditure on charitable activities	10,11	151,413	121,109	272,522	290,557
Total expenditure		<u>151,808</u>	<u>121,109</u>	<u>272,917</u>	<u>291,661</u>
Net expenditure		<u>(53,062)</u>	<u>(61,612)</u>	<u>(114,674)</u>	<u>(186,863)</u>
Transfers between funds		15,000	(15,000)	–	–
Net movement in funds		<u>(38,062)</u>	<u>(76,612)</u>	<u>(114,674)</u>	<u>(186,863)</u>
Reconciliation of funds					
Total funds brought forward		90,770	1,555,957	1,646,727	1,833,590
Total funds carried forward		<u>52,708</u>	<u>1,479,345</u>	<u>1,532,053</u>	<u>1,646,727</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 26 form part of these financial statements.

South Kintyre Development Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	1,457,765	1,544,687
Current assets			
Stocks	18	1,325	735
Debtors	19	16,044	7,097
Cash at bank and in hand		76,417	113,821
		93,786	121,653
Creditors: amounts falling due within one year	20	19,498	19,613
Net current assets		74,288	102,040
Total assets less current liabilities		1,532,053	1,646,727
Net assets		1,532,053	1,646,727
Funds of the charity			
Restricted funds		1,479,345	1,555,957
Unrestricted funds		52,708	90,770
Total charity funds	23	1,532,053	1,646,727

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 26 form part of these financial statements.

South Kintyre Development Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Christophe Adie
Director

The notes on pages 12 to 26 form part of these financial statements.

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Campbeltown Town Hall, 54 Main Street, Campbeltown, PA28 6AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Computer Equipment	-	15% straight line
Heli Pad	-	3% straight line

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

South Kintyre Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	1,414	4,711	6,125
Legacies			
Legacies	24,000	–	24,000

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Campbeltown Community Windfarm Fund	–	3,761	3,761
Argyll & Bute - Supporting Communities	–	2,500	2,500
Campbeltown Common Good Fund	–	–	–
TSI Abscan	–	2,524	2,524
Argyll & Bute - CCLD	–	12,508	12,508
Inspiralba	–	–	–
RBG Kew Gardens	–	2,000	2,000
Postcode Lottery Trust	24,659	–	24,659
RSE Biodiversity	–	5,000	5,000
Green Action Trust	–	4,525	4,525
Argyll & Bute - UKJSPF	–	9,613	9,613
Argyll & Bute - Crown Estate	–	11,325	11,325
	<u>50,073</u>	<u>58,467</u>	<u>108,540</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,495	713	7,208
Legacies			
Legacies	–	–	–
Grants			
Campbeltown Community Windfarm Fund	–	3,370	3,370
Argyll & Bute - Supporting Communities	–	5,182	5,182
Campbeltown Common Good Fund	–	2,553	2,553
TSI Abscan	–	2,239	2,239
Argyll & Bute - CCLD	–	37,065	37,065
Inspiralba	–	4,315	4,315
RBG Kew Gardens	–	–	–
Postcode Lottery Trust	–	–	–
RSE Biodiversity	–	–	–
Green Action Trust	–	–	–
Argyll & Bute - UKJSPF	–	–	–
Argyll & Bute - Crown Estate	–	–	–
	<u>6,495</u>	<u>55,437</u>	<u>61,932</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hall Hires	32,469	32,469	21,742	21,742
Other income from charitable activities	<u>6,728</u>	<u>6,728</u>	<u>12,895</u>	<u>12,895</u>
	<u>39,197</u>	<u>39,197</u>	<u>34,637</u>	<u>34,637</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising events	<u>4,005</u>	<u>1,030</u>	<u>5,035</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	<u>4,466</u>	<u>—</u>	<u>4,466</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>5,471</u>	<u>5,471</u>	<u>3,763</u>	<u>3,763</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>395</u>	<u>395</u>	<u>1,104</u>	<u>1,104</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General activities	(25,174)	25,174	–
Support costs	176,587	95,935	272,522
	<u>151,413</u>	<u>121,109</u>	<u>272,522</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	–	–	–
Support costs	138,113	152,444	290,557
	<u>138,113</u>	<u>152,444</u>	<u>290,557</u>

11. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
General activities	266,956	266,956	285,144
Governance costs	5,566	5,566	5,413
	<u>272,522</u>	<u>272,522</u>	<u>290,557</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	109,762	109,762	118,005
Premises	45,717	45,717	54,467
Communications and IT	2,335	2,335	2,817
General office	3,112	3,112	5,868
Governance costs	5,566	5,566	5,413
Support costs - General	1,605	1,605	2,252
Support costs - Depreciation	86,922	86,922	86,767
Support costs - Event & Project costs	18,093	18,093	14,968
	<u>273,112</u>	<u>273,112</u>	<u>290,557</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>86,922</u>	<u>86,767</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,509</u>	<u>3,400</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	106,358	114,324
Employer contributions to pension plans	<u>3,404</u>	<u>3,681</u>
	<u>109,762</u>	<u>118,005</u>

The average head count of employees during the year was 6 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Staff	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Heli-Pad £	Total £
Cost						
At 1 Apr 2024 and 31 Mar 2025	<u>1,949,235</u>	<u>40,436</u>	<u>6,500</u>	<u>5,080</u>	<u>226,931</u>	<u>2,228,182</u>
Depreciation						
At 1 Apr 2024	613,981	37,520	2,600	2,385	27,009	683,495
Charge for the year	<u>77,969</u>	<u>83</u>	<u>1,300</u>	<u>762</u>	<u>6,808</u>	<u>86,922</u>
At 31 Mar 2025	<u>691,950</u>	<u>37,603</u>	<u>3,900</u>	<u>3,147</u>	<u>33,817</u>	<u>770,417</u>
Carrying amount						
At 31 Mar 2025	<u>1,257,285</u>	<u>2,833</u>	<u>2,600</u>	<u>1,933</u>	<u>193,114</u>	<u>1,457,765</u>
At 31 Mar 2024	<u>1,335,254</u>	<u>2,916</u>	<u>3,900</u>	<u>2,695</u>	<u>199,922</u>	<u>1,544,687</u>

18. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>1,325</u>	<u>735</u>

19. Debtors

	2025 £	2024 £
Trade debtors	14,385	6,237
Other debtors	<u>1,659</u>	<u>860</u>
	<u>16,044</u>	<u>7,097</u>

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	995	2,077
Accruals and deferred income	16,660	13,924
Social security and other taxes	213	2,251
Security deposits	700	700
Pension	<u>930</u>	<u>661</u>
	<u>19,498</u>	<u>19,613</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Deferred income

	2025	2024
	£	£
At 1 April 2024	5,027	1,897
Amount released to income	(1,330)	(567)
Amount deferred in year	4,066	3,697
At 31 March 2025	<u>7,763</u>	<u>5,027</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,404 (2024: £3,681).

23. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General funds	<u>90,770</u>	<u>98,746</u>	<u>(151,808)</u>	<u>15,000</u>	<u>52,708</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General funds	<u>180,626</u>	<u>49,361</u>	<u>(139,217)</u>	<u>—</u>	<u>90,770</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Town Hall - Capital	1,283,086	-	(74,463)	-	1,208,623
Red Cross Building (Scottish Land Fnd) - Capital	60,420	-	(3,506)	-	56,914
Scotland Loves Local MACC	15,000	-	-	(15,000)	-
Groundwork UK (Tesco) Campbeltown Common Good Fund	-	-	-	-	-
HELP Appeal - Capital fund	471	-	(471)	-	-
Campbeltown Community Windfarm Fund	193,179	-	(6,580)	-	186,599
Big Lottery	-	3,761	-	-	3,761
Garfield Weston	-	-	-	-	-
HELP Appeal - Revenue fund	-	-	-	-	-
TSI Abcan	3,801	5,741	(262)	-	9,280
A&B Supporting Communities	-	2,524	-	-	2,524
SKDT Climate Action	-	-	-	-	-
Restricted fund 22 - desc in a/cs	-	-	-	-	-
	<u>1,555,957</u>	<u>47,471</u>	<u>(35,827)</u>	<u>-</u>	<u>11,644</u>
		<u>59,497</u>	<u>(121,109)</u>	<u>(15,000)</u>	<u>1,479,345</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Town Hall - Capital	1,357,549	-	(74,463)	-	1,283,086
Red Cross Building (Scottish Land Fnd) - Capital	63,926	-	(3,506)	-	60,420
Scotland Loves Local	15,000	-	-	-	15,000
MACC	500	-	(500)	-	-
Groundwork UK (Tesco) Campbeltown Common Good Fund	500	-	(500)	-	-
	1,200	2,553	(3,282)	-	471

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of charitable funds *(continued)*

HELP Appeal - Capital fund	199,759	–	(6,580)	–	193,179
Campbeltown Community Windfarm Fund	1,942	3,370	(5,312)	–	–
Big Lottery	7,500	–	(7,500)	–	–
Garfield Weston	2,000	–	(2,000)	–	–
HELP Appeal - Revenue fund	3,088	713	–	–	3,801
TSI Abcan	–	2,239	(2,239)	–	–
A&B Supporting Communities	–	5,182	(5,182)	–	–
SKDT Climate Action	–	41,380	(41,380)	–	–
Restricted fund 22 - desc in a/cs	–	–	–	–	–
	<u>1,652,964</u>	<u>55,437</u>	<u>(152,444)</u>	<u>–</u>	<u>1,555,957</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of charitable funds *(continued)*

Town Hall - Capital

The fund represents part of capital asset with all depreciation charged against the fund balance.

Red Cross Building Scottish Land Fund) - Capital

The fund represents part of capital asset with depreciation charged against the fund balance.

Scotland Loves Local

Grant funding of £15,000 was received in an earlier year to be expended in the promotion of Shop Local initiatives, as the fund has not been fully expended a transfer was made to unrestricted funds in the year.

MACC

Funding was received in earlier years and expended on the garden project in the prior year.

Groundwork UK (Tesco)

Funding was received in an earlier year and expended on the garden project in the prior year.

Campbeltown Common Good Fund

The balance of funds carried forward were expended on the garden project in the year.

Help Appeal

In 2020 and 2021 funding was received for the Robert Black Memorial Helipad which opened in Campbeltown on 12 June 2021. Depreciation of the asset is being charged against the fund balance. Ongoing fundraising as reported in the revenue fund supports the upkeep of the Robert Black Memorial Helipad. **Community Windfarm**

Grant funding of £3,761 was received in the year for the installation of RGB lighting to the Town Hall Spire. This has been carried forward to the following year. In the prior year a grant of £3,370 was received and together with other funds carried forward was expended to fund production of a Resilience Leaflet and contributed towards a Resilience Open Day.

Lottery

Grant funding of £7,500, received an earlier year funded a contribution to staff costs in the prior year for running a Warm Hub at SKDT Hall over the winter. Garfield Weston Grant funding of £2,000 received an earlier year funded a contribution to staff costs in the prior year for running a Warm Hub at SKDT Hall over the winter.

TSI Abcan

During the year £3000 was received and expended on the delivery of a series of Place Plan events throughout the area. Grants received in the prior year for climate related activities and were fully expended on staff wages and the garden project in that year.

A&B Supporting Communities

Funding received in the prior year contributed towards the salaries.

SKDT Climate Action

In the prior year CCLD funding was received towards the costs of staff salaries with an additional amount of £4,315 matched finding provided by Inspiralba.

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of charitable funds *(continued)*

Growing Project

Grant funding was received in the year from :

	2025 £
RBG Kew Gardens	(2,000)
CCLD	(12,507)
RSE	(5,000)
Green Action Trust	(4,525)
UKSPF	(9,613)
Crown Estate	(11,326)
SCF	(2,500)
	<u>(47,471)</u>

During the year £35,827 was expended with the balance carried forward to be expended in future years.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	13,883	1,443,882	1,457,765
Current assets	58,323	35,463	93,786
Creditors less than 1 year	(19,498)	–	(19,498)
Net assets	<u>52,708</u>	<u>1,479,345</u>	<u>1,532,053</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	16,256	1,528,431	1,544,687
Current assets	94,127	27,526	121,653
Creditors less than 1 year	(19,613)	–	(19,613)
Net assets	<u>90,770</u>	<u>1,555,957</u>	<u>1,646,727</u>

South Kintyre Development Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

South Kintyre Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	6,125	7,208
Legacies	24,000	–
Campbeltown Community Windfarm Fund	3,761	3,370
Argyll & Bute - Supporting Communities	2,500	5,182
Campbeltown Common Good Fund	–	2,553
TSI Abscan	2,524	2,239
Argyll & Bute - CCLD	12,508	37,065
Inspiralba	–	4,315
RBG Kew Gardens	2,000	–
Postcode Lottery Trust	24,659	–
RSE Biodiversity	5,000	–
Green Action Trust	4,525	–
Argyll & Bute - UKJSPF	9,613	–
Argyll & Bute - Crown Estate	11,325	–
	<u>108,540</u>	<u>61,932</u>
Charitable activities		
Hall Hires	32,469	21,742
Other income from charitable activities	6,728	12,895
	<u>39,197</u>	<u>34,637</u>
Other trading activities		
Fundraising events	5,035	4,466
Investment income		
Bank interest receivable	5,471	3,763
Total income	<u>158,243</u>	<u>104,798</u>

South Kintyre Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure		
Costs of raising donations and legacies		
Other office costs	395	1,104
	<u>395</u>	<u>1,104</u>
Expenditure on charitable activities		
Wages and salaries	106,358	114,324
Pension costs	3,404	3,681
Rent	4,350	7,132
Light and heat	22,491	28,393
Repairs and maintenance	8,170	10,312
Insurance	10,706	8,630
Other motor/travel costs	1,605	2,252
Legal and professional fees	5,566	5,413
Telephone	2,108	2,533
Other office costs	3,112	5,868
Depreciation	86,922	86,767
Project costs	13,380	9,346
Licences	227	284
Event costs	4,088	5,497
Membership (paid)	35	125
	<u>272,522</u>	<u>290,557</u>
Total expenditure	<u>272,917</u>	<u>291,661</u>
Net expenditure	<u>(114,674)</u>	<u>(186,863)</u>

South Kintyre Development Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies		
Other office costs	395	1,104
	<u>395</u>	<u>1,104</u>
Costs of raising donations and legacies	<u>395</u>	<u>1,104</u>
Expenditure on charitable activities		
General activities		
Support costs		
Wages/salaries	106,358	114,324
Pension costs	3,404	3,681
Rent & rates	4,350	7,132
Light & heat	22,491	28,393
Repairs & maintenance	8,170	10,312
Insurance	10,706	8,630
Travel expenses	1,605	2,252
Telephone & broadband	2,108	2,533
Other office costs	3,112	5,868
Depreciation	86,922	86,767
Project costs	13,380	9,346
Licences	227	284
Event costs	4,088	5,497
Membership (paid)	35	125
	<u>266,956</u>	<u>285,144</u>
Governance costs		
Governance costs - accountancy fees	3,509	3,300
Governance costs - legal and other professional fees	2,057	2,113
	<u>5,566</u>	<u>5,413</u>
Expenditure on charitable activities	<u>272,522</u>	<u>290,557</u>
